



CHURCH PENSION GROUP

Serving the Episcopal Church and Its People

Pension Services
445 Fifth Avenue
New York, NY 10016
866-802-6333

Extension of Ministry and Other Options

Clergy entering new positions at a non-church organization have certain options available to them for continuing to enhance their future retirement benefits and protecting other benefits through The Church Pension Fund. If you would like to take advantage of one of these options, complete and return this form. If you are exercising your ministry at a non-church organization, your canonical bishop must also sign it in the section entitled Extension of Ministry at a Non-Church Organization. Return the completed form to Pension Services, The Church Pension Fund, 445 Fifth Avenue, New York, NY 10016. If you have any questions, write to us at this address or call us at 866-802-6333

Extension of Ministry at a Non-Church Organization

If you are exercising your ministry at a non-church organization, with the approval of your Canonical Bishop, you and/or your employer may continue to pay assessments to The Fund. This enables you to continue earning Credited Service towards your retirement. To qualify, you must complete this form and have your canonical bishop sign it.

Education and social work with a pastoral aspect, chaplaincy, and other religious duties are generally considered an Extension of Ministry. Strictly secular work is not included.

Secular Work

If you are leaving church work for strictly secular work or periods of unemployment, or if your ministry is in abeyance, you may continue to earn Credited Service for up to one year by paying assessments on your previous full-time compensation or on the current hypothetical minimum (\$9,000), whichever is greater.

Non-Payment of Assessments

If assessments have not been made for a period of greater than six months, benefits may be jeopardized, including:

- ◆ pre-retirement survivor benefit
- ◆ monthly benefit for eligible dependent children
- ◆ Lump Sum Death Benefit
- ◆ Life Insurance Policy
- ◆ Resettlement Allowance
- ◆ Disability Benefits

Alternatives Outside The Church Pension Fund

In addition to the options available through The Fund, you may wish to consider an Individual Retirement Account, a qualified 403(b) Tax Sheltered Annuity Program through your employer, or, if self-employed, an H.R.10 (Keogh Plan). Most are available through insurance or mutual fund companies. You may also wish to consult with Church Life Insurance Corporation for additional assistance.

Extension of Ministry and Other Options

Personal Information

Your Name

Your Phone

Your Address - Street

Your Diocese (Canonical Residence)

City

State

Zip

Your Previous Employer

Date Your Compensation Ended

Your New Position

If you have more than one new source of employment, make and complete an additional copy of this form. *List all amounts on an annual basis. For explanations of each category, see the accompanying cover letter.*

Your New Employer

Street Address

Your Title

Effective Date

City

State

Zip

Phone

Full Time
 Part Time

Compensation (*Per Year*):

\$ _____
Cash Stipend

\$ _____
Social Security

\$ _____
Utilities

Y N
Housing
Provided?

\$ _____
If N, Cash Housing
Allowance

Send Assessment Notices to You Your Employer

\$ _____
If Y, Additional Cash
Housing Allowance

Employer's Signature

Bishop's Signature for Exercise of Ministry at a Non-Church Organization

In my judgment, the duties which the Reverend _____
is undertaking at _____ (Name of Organization)
constitute an extension of his or her ministry under my ecclesiastical authority.

Signature

Date

Bishop of _____

Your Signature

Your Signature

ID# (For CPF Use)