

**DIOCESE OF WEST TEXAS
BALANCE SHEET
DECEMBER 31, 2004
(Unaudited)**

ASSETS

CURRENT ASSETS:

CASH	\$ 935,561	
ACCOUNTS RECEIVABLE	541,206	
INVESTMENTS HELD BY FOUNDATION	582,244	
PREPAID EXPENSES	100,119	
INVENTORY	10,909	
TOTAL CURRENT ASSETS	<u>2,170,039</u>	<u>2,170,039</u>

TOTAL ASSETS		<u>\$ 2,170,039</u>
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LIABILITIES & NET ASSETS

CURRENT LIABILITIES

ACCOUNTS PAYABLES	\$ 117,931	
DEFERRED REVENUES	37,352	
TOTAL CURRENT LIABILITIES	<u>155,283</u>	155,283

NET ASSETS:

UNRESTRICTED	1,348,580	
TEMPORARILY RESTRICTED	666,176	
	<u>2,014,756</u>	<u>2,014,756</u>

TOTAL LIABILITIES AND NET ASSETS		<u>\$ 2,170,039</u>
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These statements do not include intercompany eliminations.